

# **CHRIST CHURCH CLIFTON**

**Annual Report**

**and**

**Financial Statements**

**of the**

**Parochial Church Council**

For the year ended 31 December 2009

Christ Church Clifton is a UK registered charity no 1130529

**CHRIST CHURCH CLIFTON  
YEAR ENDED 31 DECEMBER 2009**

**REFERENCE AND ADMINISTRATION INFORMATION**

These are the financial statements of the Parochial Church Council for Christ Church Clifton, for the year ended 31 December 2009. Christ Church Clifton is situated in Bristol and is part of the Diocese of Bristol within the Church of England.

Address: Church Office, 16 Mortimer Road, Clifton, Bristol, BS8 4EY

Office Telephone: 0117 973 6524

Email address: info@christchurchclifton.org.uk

Website address: www.christchurchclifton.org.uk

**CLERGY AND STAFF**

**Acting Vicar**

Dan Clark  
62 Clifton Park Road,  
Clifton,  
Bristol,  
BS8 3HN

dan@christchurchclifton.org.uk

**Acting Associate Vicar**

Wayne Massey,  
Linden Gate  
Clifton,  
Bristol,  
BS8 4AH

wayne@christchurchclifton.org.uk

**Minister, Emmanuel Plant**

Mike Cain,  
60 Clifton Park Road,  
Clifton,  
Bristol,  
BS8 3HN

mike@christchurchclifton.org.uk

**Staff based at Linden Gate, Clifton Down Road, Clifton, Bristol, BS8 4EF:**

**Pastoral Minister**

Cathy Brodie  
cathy@christchurchclifton.org.uk

**Music Minister (designate)**

Tim Martin  
Tim joins us in April 2010

**Youth Minister**

Neil Hopkins,  
neil@christchurchclifton.org.uk

**Student Minister/MA Trainer**

Matt Rowland  
matt@christchurchclifton.org.uk

**Children's Worker**

Jane Simpkins  
jane@christchurchclifton.org.uk

**Administry Director of Operations**

Olivia Murray - Director of Operations  
olivia @ christchurchclifton.org.uk

**Bankers**

National Westminster Bank  
The Mall, Bristol

CAF Bank  
West Malling, Kent

**Auditors**

Mazars LLP  
Clifton Down House  
Beaufort Buildings  
Clifton  
Bristol

\*\* denotes part-time staff

**Other staff**

Jenny Bush - Secretary  
Liz Collins - Ministry Assistant  
Nelly Davis - Seniors Minister \*\*  
Robbie Nutt - Ministry Assistant  
Charlie Thomson - Ministry Assistant  
Jess Wilde - Ministry Assistant  
Rhian Williams - Secretary  
John Wilson - Technical and musical Assistant  
Rebecca Jemmet- Emmanuel Ministry Enabler \*\*  
Ed Shaw - Emmanuel Assistant Minister

## **Christ Church Clifton**

### **Annual report of the PCC to 31 December 2009**

#### **Aims and purposes**

The Christ Church Clifton Parochial Church Council (the PCC) has responsibility in promoting in the ecclesiastical parish, the whole mission of the Church. We believe our mission is to build God's church through making disciples in Bristol and beyond. We do this by belonging, growing and going.

The PCC is also specifically responsible for the maintenance of the church building, Christ Church Clifton, Bristol as well as our three church houses.

#### **Objectives and activities**

The PCC is committed to enabling as many people as possible to know Jesus, for them to join us in worshipping Him and to become part of our church family at Christ Church. The PCC maintains an overview of the many activities undertaken under the auspices of Christ Church Clifton to ensure that they remain focused on our mission. All of these organisations have been asked to prepare an annual report and these reports will be collated and circulated to the congregation in advance of the Annual Parochial Church Meeting (APCM) on 27 April 2010.

When planning our activities for the year, the staff and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith through:

- Belonging - Provision of pastoral care for our congregation and for others living in the parish
- Growing - Worship, prayer, studying the bible and developing their knowledge and trust in Jesus
- Going - Mission and outreach

To facilitate this work it is important that we have an effective Administry which ensures the smooth running of the church.

#### **Achievements and performance**

##### *Belonging*

Encouraging our members to be a part of smaller fellowship groups continues to be a priority for us. These small groups meet in homes across the city or come together through their shared experience or interests. These include mum's groups, choir, music bands, students, seniors, children, international visitors, business groups and youth groups. In addition, the growth of a main meeting called Tuesday Central as a place for those who are new to Christ Church has enabled more new people to feel a sense of belonging. This year we have held many weekends away (for students, children, young people, men, women and musicians) which also seek to foster a greater sense of integration with others.

For the past few years, our APCM has been a day of celebration as well as business. This year, over 500 people met in homes around the city to eat and share their experiences of being a part of Christ Church. Similarly, other events like the barn dance, regular meals and coffee after church services act to enable a sense of the church coming together to get to know one another better and welcome those who are new.

## Growing

Through the various courses we run, both church members and non-members are encouraged to grow in their faith and how they live as Christians. Our priority is reaching people with the message of Jesus, so we hold open discussion groups in a local pub where the basics of faith can be discussed, as well as events to introduce the basics of our faith (Christianity Explored). From this, we encourage people to look deeper at their faith through courses like Discipleship Explored and Freedom in Christ. We offer both members and non-members courses in marriage and parenting as well as how to deal with issues such as relationship breakdown or eating disorders. One off events to raise awareness about particular issues were hosted during the Summer weeks and we have also hosted other half day and evening seminars by local charities.

A website is in operation which provides important facilities including the ability for anyone to download sermons.

Our Ministry Assistant scheme demonstrates our commitment to training others in which we offer a placement for one or two years in which an individual can learn more of how to lead – as well as experience working in a church context. This year, we have also facilitated an apprentice scheme with a member of our church working in paid, secular employment as well as working in ministry areas and training with us. A course 'Growing Leaders' has been piloted this year and we hope to invite church members to attend a full course in 2010. In addition, the Ministry Training Fund seeks to offer financial and some pastoral support to those entering full time ministry training.

As a church, we believe in the power of prayer and in 2009 have been increasingly reliant on God through prayer. Our monthly main prayer meetings, weekly prayer breakfast and Saturday morning prayer meetings are provided to facilitate this. In 2009, a rapid response prayer team was created to deal with urgent requests.

## Going

We reach out to our society and the world around us in many ways but these are most formally recognised through our community action and local mission team (CALM), the Global mission team (GMT) and the environment group. Our work with Senior members in the area through a weekly community centre, visiting and regular Sunday lunches has grown and we have fostered strong links with the Christ Church Preschool. Similarly, our work with local schools continues to be an area of growth for us and we again invited hundreds of children to our building to understand more of the Christmas and Easter message through interactive, educational experiences in the church building at these times.

CALM work with key charities in Bristol working with those who are vulnerable or in poverty. Their role is to act as stewards of the money donated by church members to support such causes and they also raise awareness of the projects encouraging individuals to volunteer. In 2009, CALM adopted a new partner ministry – Bristol Nights which provides a Christian presence and listening service to the night time economy in the centre of Bristol.

GMT work to facilitate mission work in several countries across the world. We have nine long term mission partners and this year we have also partnered with short term mission partners working in Central Asia, Romania, India, Bolivia and East Africa. We have also supported the theological training of eight ordinands from northern Uganda. The GMT continues to raise the profile of global mission with members of the congregation.

The Environment team has achieved the 'Eco-congregation award' in 2009 and is working in many ways to consider how we can reduce our carbon footprint and care for the world around us. We expect the work of this group to grow in 2010. The team, with the backing of the PCC, has undertaken to introduce measures in order that the church's 2008 carbon footprint is reduced by at least 10% by 2011.

Mike Cain is leading the Emmanuel church plant which now meets at Redmaids School, Westbury on Trym. This exciting initiative began in March 2007 with 45-50 adults and about 20 children moving from Christ Church and there are now regularly 150 adults meeting together on Sundays and in homes during the week. Emmanuel remains legally part of Christ Church and, as such, its income and expenditure is incorporated into these accounts within a separate designated fund. It is anticipated that Emmanuel will become a separate legal entity during the course of 2010.

#### Administry

The work of the Administry department can best be split into three main areas – people, finances and support functions. Firstly, running a church like Christ Church involves working alongside many people. While this includes the 16 people whom we employ, we also have a duty of care to 3 clergy members and hundreds of volunteers. In 2009, we re-issued the staff handbook to clarify what was expected of our staff and clergy. With volunteers too we have been working hard to be clear about roles and expectations. Giving of time and money is, in our experience, often where belonging begins. We ask our church members to give financially what they can but we also expect people to serve in at least one area. Part of the role of administry is to enable people to see where they could best serve within the various areas of the church, and to support them in this. In 2009 we have seen many volunteers take on much greater responsibility.

Our financial resources are managed by the PCC with specific oversight by the church treasurer. An annual budgeting process with all those who hold budgets provides an opportunity not only for financial planning but also for reassessing our priorities and goals. In 2009, our church treasurer assumed greater responsibility for the day to day oversight of our finances and, along with a small team of volunteers they undertake most of the day to day financial administration. Our IT, buildings, administrative and other support teams act to enable the ministry of the church to take place. Much of the work of these teams is project-based. In 2009 we began a communications project and the installation of a new database – both of which should be completed by March 2010. In addition, a new food hygiene policy was developed.

The management of the Church building and other properties which we own is overseen by the Buildings Team which is made up of volunteers with relevant experience. An architect's Quinquennial report on the church was received in 2007 and work is being carried out to comply with its recommendations.

A feasibility team was appointed by the PCC in January 2007 to take forward ideas for the development of our church building to comply with the Renew vision and goals of our church for the long term. An architect was appointed in May 2008 and a number of options have been presented to the congregation for consideration. The PCC decided at its January 2010 meeting that we should proceed to external planning permission for a two storey external extension to the north side of the church and at the same time re-engage with the church community using the funds which have been given for that purpose. It is not now anticipated that any substantial works will be undertaken before 2012 which will provide time during 2011 both for full consultation with the congregation and for fund-raising.

## **PCC meetings and membership**

The PCC had ten evening and two half day meetings during 2009. Members of the PCC are either ex officio or elected by the APCM in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

### **Priest in Charge (until 30 November 2009)**

Rupert Higgins

### **Ordained Staff**

Dan Clark (Acting Vicar)

Wayne Massey

Mike Cain (Emmanuel minister)

### **Diocesan Lay Ministers**

Monty Barker

Glynn Harrison (also member of General Synod)

### **Churchwardens**

Patrick O'Connor (PCC Chairman)

Kate Hygate

### **Representatives on the Deanery Synod**

Nick Brand

Mike Cain

Dan Clark

Wayne Massey

Chris Davis

Tony Miles

Michael Williams

Graham Donald

Greg Nixon

### **Elected members**

Simon Speirs

June Hampton

Tom Mason

Colin Havill (Treasurer)

Simon Begbey

Julia Patterson

Nick Pollock

Sue Poole

Sara Wadsworth

Philip Starke

Val Moore

Andrew Halestrap

Adam Beaumont

Ed Hill

Mark Orriss

### **PCC Secretary**

Olivia Murray

It was with great sadness that the PCC and congregation learnt in October 2009 of Rupert Higgins' decision to stand down as vicar following the separation from his wife. We are very grateful to him for his ministry to us and continue to hold him and the family in our prayers. Dan Clark has been appointed Acting Vicar during the vacancy.

## **Legal status**

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was previously excepted by order from registering with the Charities Commission but, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009. All PCC members are trustees of the charity.

## **Recruitment, induction and training of PCC members**

Prior to the APCM, the congregation is informed of the forthcoming election to the PCC and the Deanery Synod. People are encouraged to stand for election and/or nominate others. The Congregation is informed of resulting appointments and an induction session is held at the PCC immediately following the election. Ongoing training is available to members of the PCC, particularly in areas of their responsibilities as trustees such as finance and child protection.

## **Employment, health and safety, disability, discrimination, child protection**

The PCC has been able to oversee the appointment of three new ministry assistants and the ministry enabler at Emmanuel. This brings the staff to a full complement of 21 posts including 3 which are part-time. We owe a great deal to the dedicated work of all of our staff, both past and present.

The PCC also has ultimate responsibility for a wide range of matters affecting the parish, including such matters as compliance with Health and Safety, Disability discrimination legislation and Child/Vulnerable Adult Protection. Therefore the PCC avails itself of training as and when provided by the Diocese.

## **Structure, governance and management**

As explained above, the church's life and ministry are divided into four key areas – 'belonging', 'growing', 'going' and 'administry'. Each of these is led by a member of the staff team who has oversight of them (Cathy Brodie, Dan Clark and Olivia Murray) who are accountable to the PCC and report to it regularly.

The key teams reporting to the PCC comprise

### *Standing Committee*

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the PCC. Its membership is determined by the PCC.

### *PCC Leadership Team*

Considers strategic issues and those matters referred to it by the PCC. Develops initial proposals for consideration by the PCC and, when approved refines and oversees their implementation. It currently comprises five staff, the two churchwardens and five elected PCC members.

### *Global Mission Team*

Co-ordinates the church's involvement in mission outside Bristol by selecting, training and supporting mission partners and partner organisations. Responsible for managing the budget allocated to them.

### *Community and Local Mission (CALM) Team*

Attends to matters relating to the church's social action and is responsible for organising the collections of toys, food etc for local charities and the allocation of funds to them.

International Visitors Co-ordinates the church's involvement in welcoming and supporting overseas visitors.

### *Emmanuel Leadership Team*

This comprises Mike Cain and two members of Emmanuel. Liaison has been maintained through regular meetings between Mike Cain and the Vicar.

### *Service Teams*

Each church service has had a service team which is responsible for thinking through the various aspects of the services.

### *Personnel Advisory Group (PAG)*

PAG is a sub-committee of the Standing Committee. The members discuss all matters relating to personnel employed by Christ Church PCC. The group is chaired by the Director of Operations (who is also PCC Secretary) and includes members of PCC, and those from within Christ Church with expertise in employment law and human resources.

### *Communications Group*

The Communications group is accountable to the PCC and has responsibility for thinking through the effective communication at Christ Church. It makes recommendations to the PCC and the staff team concerning effective communication.

### *Environmental team*

Raises awareness of biblical teaching about environmental issues across the church, encourages personal and church-wide action and coordinates plans to reduce the church's carbon footprint.

## **Reserves Policy**

It is the PCC's policy to carry such reserves as it considers necessary to finance the work of the church.

Although the General Fund at £27,000 represents only 2% of annual expenditure, the total level of unrestricted funds is considered adequate.

## **Risk Management Policy**

A comprehensive risk review has been undertaken under the supervision of the Standing Committee and reported to the PCC in order to reconsider the major risks to which the church is exposed. Internal risks are minimised by the implementation of control procedures. During the year Greg Nixon was appointed as the Church's risk controller and he is currently working to embed our risk management policies into all our church activities.

## **Trustee indemnity insurance**

The PCC has extended its insurance policy to provide Trustee indemnity insurance for members of the PCC from £50,000 to £500,000 being approximately six months' expenditure.

## **Grant making policy**

Each year the PCC sets a budget for global mission, community action and local mission (CALM) and other donations. Recommendations for the allocation of this budget to individual mission partners and partner organisations are received from the relevant teams and approved by the PCC

## **Investment Policy**

The only long term investments held are endowment funds managed by the Diocese as trustees. These are invested in CBF Investment Fund Shares in order to spread risk. Any short term funds are deposited with either NatWest Bank or CAF Bank.

## **Church attendance and volunteer hours**

The Church Electoral Roll stood at 553 in April 2009 (2008: 508). The combined average weekly attendance was 785 adults and 154 children (2008: 749 and 119) including 107 (2008: 78) adults and 40 children (2007: 27) attending Emmanuel. It has been encouraging to see a growth in numbers both at Christ Church and Emmanuel during the year

The Charities SORP normally requires disclosure of volunteer hours - these are significant, indeed the time given by volunteers is the life blood of the church. The hours given in many and various ways are not quantifiable.

## **Financial report**

Our unrestricted income and expenditure were both in line with the previous year at approximately £1.2 million. There was a £17,000 reduction in church collections and less legacy income at Christ Church which were offset by additional giving income at Emmanuel. There were surpluses on the Christ Church general fund of £12,000 (2008: £11,000) and on the Emmanuel fund of £21,000 (2008: £28,000). The 2009 Emmanuel surplus includes a contribution from Christ Church of £10,000 (2008: £16,000).

Approximately 85% of the Church's income comes from church members' voluntary giving through the annual planned giving schemes of both Christ Church and Emmanuel. The remainder is given through cash collections at church services (6%), grants from the Diocese (4%) and monies received for church weekends and houseparties (4%).

the remainder of £165,000 relates to Emmanuel and £75,000 has been designated by the PCC to fund Our unrestricted expenditure comprised donations to our mission partners of £190,000 (2008: £183,000), Christ Church staff costs of £355,000 (2008 £362,000), Parish Share of £284,000 (2008 £265,000) and other church costs of £240,000 (2008: £258,000). The Diocese continues to pay the stipends of the four clergy.

There has been a reduction in restricted income from £202,000 to £134,000 the majority reflecting the higher proportion of congregational giving being given direct to the ultimate beneficiaries. We have received gifts towards the Renew Building Project of £46,000 this year (2008: £75,000 including interest received).

Our bank balances at 31 December 2009 totalled £286,000 (2008: £200,000) which includes £121,000 (2008: £74,000) for the Renew Building Project. £49,000 of development projects.

### **Our Future**

In 2010, we look forward to welcoming our new vicar who will hopefully be with us before the end of the year. Meanwhile, with God's help, we expect to continue to build on our existing ministries. He has taught us much in recent months and we pray that as a church community we will continue to listen to what he has been saying to us. We plan that during 2010 we will obtain planning permission for the development of our church building and that our church plant, Emmanuel, will become an independent church within the diocese, ministering under the auspices of a Bishop's Mission Order. We look forward to our ongoing partnership with them.

Over the next few years, we long to see many more coming to know Jesus and allowing their lives to be transformed by him. For this to happen, we need to grow in our reliance on God and his Spirit's power. We long to know, experience and live out the reality of our Christian faith more deeply, not just on our own but with each other. We long to grow in prayerfulness and expectancy. We want increasingly to let God lead our church, rather than ourselves.

We know this may mean that some of our activities stop and other, perhaps risky ventures undertaken. We are sure it will mean becoming bolder in using the gifts God has given us and giving more of ourselves to his service. We also know that it will mean us working more with other churches and in our communities and networks.

### **Financial statements**

The law requires the PCC to prepare financial statements for each year which give a true and fair view of the state of affairs of the Parish and of its income and expenditure for that period.

In preparing those accounts, the PCC is required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on a going concern basis, unless this is inappropriate

The PCC members confirm that they have complied with the above requirements in preparing the accounts.

The PCC members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Parish and hence taking steps for the prevention and detection of fraud.

Signed on behalf of the Parochial Church Council

Patrick O'Conor  
Chairman

22 February 2010

**CHRIST CHURCH CLIFTON  
YEAR ENDED 31 DECEMBER 2009**

**INDEPENDENT AUDITORS' REPORT TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF  
CHRIST CHURCH CLIFTON**

We have audited the financial statements for the year ended 31st December 2009 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out therein.

This report is made solely to the PCC's members in accordance with sections 43 and 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC Members for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of PCC Members and auditors**

As described in the Statement of PCC Members' Responsibilities, the PCC members are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the PCC Members' Report is not consistent with the financial statements, if the PCC has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding PCC members' remuneration and transactions with the PCC is not disclosed.

We read the PCC Members' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Auditing Standards (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the PCC's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the PCC's state of affairs as at 31 December 2009 and of its incoming resources and application of resources in the year then ended, and have been properly prepared in accordance with the Charities Act 1993 and the Church Accounting Regulations 2006.

**Mazars LLP**

Chartered Accountants  
and Registered Auditors  
Clifton Down House,  
Beaufort Buildings,  
Clifton Down,  
BRISTOL, BS8 4AN

February 2010

**CHRIST CHURCH CLIFTON**  
**Statement of Financial Activity - Year Ended 31 December 2009**

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	TOTAL FUNDS
		£	£	£	2009 £	2008 £
<b>INCOMING RESOURCES</b>	Notes					
Voluntary Income	2(a)	1,040,441	133,649	0	1,174,090	1,225,100
Incoming resources from charitable activities	2(b)	61,914	0	0	61,914	63,078
Investment income	2(c)	4,595	595	0	5,190	10,517
<b>TOTAL INCOMING RESOURCES</b>		<u>1,106,950</u>	<u>134,244</u>	<u>0</u>	<u>1,241,194</u>	<u>1,298,695</u>
<b>RESOURCES EXPENDED</b>						
Charitable Activities: Grantmaking	3(a)	190,295	86,581	0	276,876	309,394
Charitable Activities: Directly related to church work	3(b)	877,089	7,985	0	885,074	889,830
Governance Costs	3(c)	1,876	0	0	1,876	2,096
<b>TOTAL RESOURCES EXPENDED</b>		<u>1,069,260</u>	<u>94,566</u>	<u>0</u>	<u>1,163,826</u>	<u>1,201,320</u>
<b>NET INCOMING RESOURCES</b>		37,690	39,678	0	77,368	97,375
<b>GAINS AND LOSSES ON INVESTMENTS</b>						
- unrealised		0	0	8,694	8,694	(31,114)
<b>NET MOVEMENT IN FUNDS</b>		37,690	39,678	8,694	86,062	66,261
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2008</b>		<u>697,533</u>	<u>149,101</u>	<u>90,706</u>	<u>937,340</u>	<u>871,079</u>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2008</b>		<u>735,223</u>	<u>188,779</u>	<u>99,400</u>	<u>1,023,402</u>	<u>937,340</u>

All of the above results are derived from continuing operations

**CHRIST CHURCH CLIFTON**  
**Statement of Financial Activity for Unrestricted Funds - Year Ended 31 December 2009**

	Notes	Unrestricted Funds £	Designated Funds							Development Funds (notes 14 and 15)	
			Undesignated General Fund £	Emmanuel £	Property (note 11) £	Church residential bursaries £	Sound System (note 14) £	Projection System £	Christ Church £	Gift Aid Top up relief £	Diocesan £
<b>INCOMING RESOURCES</b>											
Voluntary Income	2(a)	1,040,441	887,131	135,149						1,100	17,061
Incoming resources from charitable activities	2(c)	61,914	61,914								
Income from investments	2(e)	4,595	4,595								
<b>TOTAL INCOMING RESOURCES</b>		<b>1,106,950</b>	<b>953,640</b>	<b>135,149</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,100</b>	<b>17,061</b>
<b>RESOURCES EXPENDED</b>											
Charitable Activities: Grantmaking	4(a)	190,295	180,589	9,706							
Directly related to church work	4(b)	877,089	759,064	104,267		3,855			(461)	5,324	5,040
Governance Costs	4(c)	1,876	1,876								
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,069,260</b>	<b>941,529</b>	<b>113,973</b>	<b>0</b>	<b>0</b>	<b>3,855</b>	<b>0</b>	<b>(461)</b>	<b>5,324</b>	<b>5,040</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>37,690</b>	<b>12,111</b>	<b>21,176</b>	<b>0</b>	<b>0</b>	<b>-3,855</b>	<b>0</b>	<b>1,561</b>	<b>11,737</b>	<b>(5,040)</b>
<b>MOVEMENTS BETWEEN FUNDS</b>		<b>0</b>									
<b>NET MOVEMENT IN FUNDS</b>		<b>37,690</b>	<b>12,111</b>	<b>21,176</b>	<b>0</b>	<b>0</b>	<b>-3,855</b>	<b>0</b>	<b>1,561</b>	<b>11,737</b>	<b>(5,040)</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2009</b>		<b>697,533</b>	<b>15,078</b>	<b>27,892</b>	<b>562,047</b>	<b>1,152</b>	<b>16,099</b>	<b>8,413</b>	<b>27,906</b>	<b>5,645</b>	<b>33,301</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2009</b>		<b>735,223</b>	<b>27,189</b>	<b>49,068</b>	<b>562,047</b>	<b>1,152</b>	<b>12,244</b>	<b>8,413</b>	<b>29,468</b>	<b>17,382</b>	<b>28,261</b>

735223

**CHRIST CHURCH CLIFTON**  
**Statement of Financial Activity for Restricted Funds - Year Ended 31 December 2009**

		<b>Restricted Funds</b>	Legacies	Homeless	Residential	Stonework	Renew	Projection	Sound	Mission
	Notes	£	£	(note 5) £	Bursaries (note 16) £	Cleaning (note 12) £	Building (note 15) £	system (note 14) £	System (note 14) £	(note 5) £
<b>INCOMING RESOURCES</b>										
Voluntary Income	2(a)	133,649		834	2,105		45,585			85,124
Incoming resources from charitable activ	2(c)	0								
Income from investments	2(e)	595					595			
<b>TOTAL INCOMING RESOURCES</b>		<b>134,244</b>	<b>0</b>	<b>834</b>	<b>2,105</b>	<b>0</b>	<b>46,180</b>	<b>0</b>	<b>0</b>	<b>85,124</b>
<b>RESOURCES EXPENDED</b>										
Charitable Activities: Grantmaking	4(a)	86,581		1,456						85,124
Directly related to church work	4(b)	7,985			1,530			6,455		
Governance Costs	4(c)	0								
<b>TOTAL RESOURCES EXPENDED</b>		<b>94,566</b>	<b>0</b>	<b>1,456</b>	<b>1,530</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,455</b>	<b>85,124</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>39,678</b>	<b>0</b>	<b>(622)</b>	<b>575</b>	<b>0</b>	<b>46,180</b>	<b>0</b>	<b>(6,455)</b>	<b>0</b>
<b>MOVEMENTS BETWEEN FUNDS</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET MOVEMENT IN FUNDS</b>		<b>39,678</b>	<b>0</b>	<b>(622)</b>	<b>575</b>	<b>0</b>	<b>46,180</b>	<b>0</b>	<b>(6,455)</b>	<b>0</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2009</b>		<b>149,101</b>	<b>4,272</b>	<b>1,299</b>	<b>1,435</b>	<b>5,800</b>	<b>75,050</b>	<b>35,414</b>	<b>25,831</b>	<b>0</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2009</b>		<b>188,779</b>	<b>4,272</b>	<b>677</b>	<b>2,011</b>	<b>5,800</b>	<b>121,230</b>	<b>35,414</b>	<b>19,376</b>	<b>0</b>

188,779

# CHRIST CHURCH CLIFTON

## BALANCE SHEET

AT 31 DECEMBER 2009

		2009	2008
	Notes	£	£
<b>Fixed Assets</b>			
Freehold Property	8	562,047	562,047
Sound System	8	31,619	41,930
Projection system	8	36,787	42,427
Other equipment	8	9,964	18,155
Investment Assets	9	99,400	90,706
		<u>739,817</u>	<u>755,265</u>
<b>Current Assets</b>			
Bookstall stock		1,100	2,232
Debtors and prepayments	10	57,147	82,687
Cash at bank and in hand		285,847	199,717
		<u>344,094</u>	<u>284,636</u>
<b>Creditors: amounts falling due within one year</b>			
Accruals and deferred income		60,509	102,561
		<u>60,509</u>	<u>102,561</u>
Net Current Assets		<u>283,585</u>	<u>182,075</u>
		<u>1,023,402</u>	<u>937,340</u>
<b>Funds</b>			
<b>Unrestricted Funds (see page 7b)</b>			
General Reserves		27,189	15,078
Gift Aid Top Up Relief (GATUR) Fund	15	17,382	5,645
Christ Church Development Fund	15	29,467	27,906
Diocesan Development Fund	15	28,261	33,301
		<u>102,299</u>	<u>81,930</u>
Emmanuel Fund	17	49,068	27,892
Property Fund	11	562,047	562,047
Sound System Fund	14	12,244	16,099
Projection System Fund	14	8,413	8,413
Residential bursaries Fund	16	1,152	1,152
		<u>735,223</u>	<u>697,533</u>
<b>Restricted Funds (see page 7c)</b>			
Renew Building Project Fund	15	121,230	75,050
Legacies Fund	13	4,272	4,272
Homeless Fund		677	1,299
Residential bursaries Fund	16	2,011	1,435
Stonework Cleaning Fund	12	5,800	5,800
Projection System Fund	14	35,414	35,414
Sound System Fund	14	19,375	25,831
		<u>188,779</u>	<u>149,101</u>
<b>Endowment Funds</b>			
Investment Asset Fund		99,400	90,706
		<u>99,400</u>	<u>90,706</u>
		<u>1,023,402</u>	<u>937,340</u>

Approved by the Parochial Church Council on 22 February 2010 and signed on its behalf by:

Rev Daniel Clark

.....  
Rev Daniel Clark  
Acting Vicar

Patrick O'Connor

.....  
Patrick O'Connor  
PCC Chairman

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2009

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005 : Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Funds**

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds are those derived from gifts which are restricted to a particular purpose and only the income derived from endowment assets is available to meet expenditure.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

*Voluntary Income and Capital Sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable by standing order under gift aid is recognised when received.

Planned giving received in lump sums designated for a particular year is deferred to that year.

Gift aid is accrued on donations according to the year to which the giving relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised at fund raising events, income to cover the cost of church camps and houseparties and sales through the bookstall are accounted for gross.

Rental income from the letting of the church properties is recognised when the rental is due.

*Income from Investments*

Dividends and interest are accounted for when receivable.

*Gains and losses on Investments*

Realised gains and losses are recognised when investments are sold. Unrealised losses are accounted for on the revaluation of investments at 31 December each year.

**Resources expended**

*Grants*

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

*Activities directly related to the work of the Church*

The Diocesan Parish Share is accounted for when paid.

*Support costs*

All of the support costs relate to the church's ministry and are included in the appropriate cost category in note 4.

*Governance*

These are the costs of the governance arrangements of the church and include audit, legal advice and cost related to statutory requirements.

**Fixed Assets**

*Consecrated Land and Buildings and Moveable Church Furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable Church Furnishings held by the Church Wardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. Expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is normally written off as expenditure in the SOFA and is separately disclosed. Major new capital items, which currently comprise the sound and projections systems have been capitalised and are being depreciated along with other equipment over their estimated useful working lives.

*Properties owned by the PCC*

Freehold premises are not depreciated as it is the PCC's policy to maintain the buildings to a high standard. As a result the properties maintain residual values at least equal to their book values. This means any depreciation charge for the year and cumulative depreciation is rendered immaterial. Properties are reviewed for impairment at the end of each accounting period.

*Sound System*

The Sound System purchased in 2003 is depreciated at 10% on a straight line basis. £64,567 was raised on appeal and this amount, less accumulated depreciation, is represented by the restricted fund.

*Projection System*

The Projection System purchased in 2008 is depreciated on a straight line basis according to the estimated lives of individual components which vary from 5 to 15 years with an overall effective rate equivalent to an estimated life of 8 years £35,414 was raised on appeal and this amount is represented by the restricted fund.

*Office, other equipment and fittings*

Office, IT and other equipment and fittings are depreciated at 25% on a reducing balance basis. Individual equipment of £1,000 or less and fittings of £4,000 and less are written off as acquired.

*Investments*

Investments are valued at market value at 31 December each year.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits include cash held on deposit either at NatWest Bank or CAF bank.

The book stall stock is valued at the lower of cost and realisable value.

**Pensions**

The church operates a defined contribution scheme for the benefit of its employees.

Contributions payable are charged to the statement of financial activities in the year they are payable

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2009

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2009	TOTAL FUNDS 2008
	£	£	£	£	£
<b>2 INCOMING RESOURCES</b>					
2(a) <i>Voluntary income</i>					
Planned giving (Provision):-					
Standing orders and weekly envelopes	659,154	26,137		685,291	681,192
Gift Aid and Gift Aid Top Up Relief thereon	150,914	8,000		158,914	159,888
	810,068	34,137	0	844,205	841,080
Church Collections (including Gift Aid)	49,983	24,907		74,890	91,751
Diocesan grants (incl Oakfield Rd Trust)	43,303			43,303	42,849
Donations to nominated mission partners		26,592		26,592	45,032
Renew building project		45,585		45,585	74,250
Other church donations, appeals	838	2,428		3,266	4,262
Legacies	1,100			1,100	17,000
	905,292	133,649	0	1,038,941	1,116,224
Giving by Emmanuel members	131,517			131,517	99,374
Other Emmanuel income	3,632			3,632	9,502
	1,040,441	133,649	0	1,174,090	1,225,100
2(b) <i>Incoming resources from charitable activities</i>					
Bookstall	3,310			3,310	2,615
Rents and other lettings	700			700	4,126
Fees	8,786			8,786	6,715
Mosaic Houseparties	6,760			6,760	6,396
Youth Houseparties	28,342			28,342	25,486
Other Church Weekends	12,003			12,003	15,577
Contribution from Emmanuel	1,225			1,225	
Insurance claims	788			788	2,163
	61,914	0	0	61,914	63,078
2(c) <i>Income from investments</i>					
Gross interest received	7	595		602	7,503
Other gross investment income	4,588			4,588	3,014
	4,595	595	0	5,190	10,517
<b>TOTAL INCOMING RESOURCES</b>	<b>1,106,950</b>	<b>134,244</b>	<b>0</b>	<b>1,241,194</b>	<b>1,298,695</b>
<b>3 CHRIST CHURCH STAFF COSTS</b> (included in 4(b) below)					
Salaries (including administry staff)	269,643			269,643	264,374
Employers' National Insurance	25,552			25,552	24,146
Pensions	20,319			20,319	27,638
Expenses of staff and clergy	25,984			25,984	39,906
House repair including church office	13,285			13,285	5,597
	354,783	0	0	354,783	361,661

The salaries of four clergy (ie including the Emmanuel minister and the former vicar) and the costs of the vicarage were paid by the Diocese. The salaries of six other ministry staff, four support staff, three part-time staff and four ministry assistants are paid for by Christ Church. Salaries and expenses were paid in accordance with salary scales approved by the PCC. No member of staff was paid more than £60,000. Except for the clergy, no members of the PCC received any remuneration or reimbursement of expenses.

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2009

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2009	TOTAL FUNDS 2008
	£	£	£	£	£
<b>4 RESOURCES EXPENDED</b>					
4(a) <i>Grantmaking (see note 5)</i>					
Mission partners and organisations	180,589	86,581		267,170	299,744
Emmanuel mission giving	9,706			9,706	9,650
	<u>190,295</u>	<u>86,581</u>	<u>0</u>	<u>276,876</u>	<u>309,394</u>
4(b) <i>Activities directly related to the work of the church</i>					
Parish Share paid by Christ Church	230,000			230,000	227,500
Parish Share contributed by Emmanuel	54,000			54,000	37,500
	<u>284,000</u>	<u>0</u>	<u>0</u>	<u>284,000</u>	<u>265,000</u>
CC Staff costs (see note 3 above)	354,783	0	0	354,783	361,661
Church Costs					
- church and crypt light and heat	13,767			13,767	11,126
- church repairs and equipment	32,319			32,319	22,906
- depn on sound system	3,856	6,455		10,311	10,311
Property insurance costs	7,387			7,387	6,768
Music	5,111			5,111	4,693
Belonging, going and growing	17,372			17,372	15,021
Childrens ministry	2,371			2,371	2,971
Youth (incl houseparties)	31,956	1,530		33,486	29,897
Mosaic (incl weekends)	10,147			10,147	9,047
Church weekends	10,179			10,179	15,426
Training	3,853			3,853	5,183
Bookstall	2,429			2,429	2,915
Other church expenses including IT	42,713			42,713	53,182
Renew building project feasibility study	(461)			(461)	33,639
	<u>537,782</u>	<u>7,985</u>	<u>0</u>	<u>545,767</u>	<u>584,746</u>
Emmanuel costs	55,307			55,307	40,084
	<u>593,089</u>	<u>7,985</u>	<u>0</u>	<u>601,074</u>	<u>624,830</u>
	<u>877,089</u>	<u>7,985</u>	<u>0</u>	<u>885,074</u>	<u>889,830</u>
4(c) <i>Governance Costs</i>					
PCC expenses	256			256	335
Audit costs	1,620			1,620	1,761
	<u>1,876</u>	<u>0</u>	<u>0</u>	<u>1,876</u>	<u>2,096</u>
<b>TOTAL RESOURCES USED</b>	<u>1,069,260</u>	<u>94,566</u>	<u>0</u>	<u>1,163,826</u>	<u>1,201,320</u>

Ministry support costs comprise primarily of the administry staff, the costs of the church office, staff training and IT. In 2009 these totalled £170,540 (2008: £172,240) for Christ Church and £5,304 (2008: £4,647) for Emmanuel

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 £	2008 £
<b>5 GRANTS TO MISSIONS PARTNERS INCLUDING GLOBAL MISSION, CALM, MINISTRY TRAINING FUND, INTERNATIONAL VISITORS AND HOMELESS FUND</b>		
Allocated from the planned giving scheme (Provision)		
: by the PCC	173,640	173,694
: by individual members	34,137	50,075
CC Church collections	24,396	31,125
CC Ministry Training Fund donations	25,748	31,700
CC Other donations	9,249	13,150
Emmanuel (net of £5,000 contribution from Christ Church)	9,706	9,650
	<u>276,876</u>	<u>309,394</u>
Payments have been made from both restricted and unrestricted funds:		
Restricted Mission	85,125	125,300
Restricted Homeless	1,456	1,039
Unrestricted General	180,589	172,655
Designated GATUR		750
Designated Emmanuel	9,706	9,650
	<u>276,876</u>	<u>309,394</u>
Unrestricted and Homeless fund payments being controlled by:		
Global Mission Team	131,807	125,846
Community and Local Mission Team	29,243	29,139
Ministry Training Fund Team	6,949	8,269
International Visitors	5,400	5,400
Standing/Other Committees	2,190	5,040
Emmanuel	14,706	9,650
	<u>190,295</u>	<u>183,344</u>

**6 PRINCIPAL GRANTS**

**2009**  
£

During the year, the principal grants made were as follows

Wycliffe International	29,448
CMS	19,394
UCCF	14,678
Jews for Jesus	13,200
Michael and Lizzie Peach (in ministry training)	13,090
The Crisis Centre	12,027
Grace Baptist Mission	10,955
Euroevangelism	10,903
Dagenham Parish Church	8,846
Northern Uganda Pastor Training	8,431
Langham Scholars	8,212
International Nepal Fellowship	7,954
Tearfund	7,141
Bristol International Student Centre	6,122
Space	5,800
AIM	5,780
Ed Shaw (in ministry training)	5,708
WEC International	5,436
Short term mission bursaries to individuals	5,077
Emmanuel Church mercy ministry to individuals	4,000
	<u>202,202</u>
Other gifts to mission partner organisations (each less than £5,000 in the year)	74,674
	<u>276,876</u>

**7 NET ASSETS BY FUND**

	Unrestricted	Restricted	Endowment	2009 Total
Fixed Assets	585,628	54,789	99,400	739,817
Current Assets	204,509	139,585		344,094
Current Liabilities	(54,914)	(5,595)		(60,509)
	<u>735,223</u>	<u>188,779</u>	<u>99,400</u>	<u>1,023,402</u>

**8 TANGIBLE FIXED ASSETS**

	Freehold property	Other equipment	Sound system	Projection system	Total
--	----------------------	--------------------	-----------------	----------------------	-------

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2009

	£	£	£	£	£
<b>Cost</b>					
As at 1 January	562,047	69,464	103,110	43,827	778,448
Additions		1,005			1,005
Disposals		(19,310)			(19,310)
As at 31 December	<u>562,047</u>	<u>51,159</u>	<u>103,110</u>	<u>43,827</u>	<u>760,143</u>
<b>Depreciation</b>					
As at 1 January	-	51,309	61,180	1,400	113,889
Charge for year		9,196	10,311	5,640	25,147
Disposals		(19,310)			(19,310)
As at 31 December	<u>-</u>	<u>41,195</u>	<u>71,491</u>	<u>7,040</u>	<u>119,726</u>
<b>Net book value</b>					
At 31 December 2009	<u>562,047</u>	<u>9,964</u>	<u>31,619</u>	<u>36,787</u>	<u>640,417</u>
At 31 December 2008	<u>562,047</u>	<u>18,155</u>	<u>41,930</u>	<u>42,427</u>	<u>664,559</u>

	2009		2008	
	£		£	
<b>Freehold properties comprise</b>				
62 Clifton Park Road (1994 valuation)		90,000		90,000
Linden Gate, Clifton Down Road (1984 valuation)		100,000		100,000
60 Clifton Park Road (purchased in 1999)		<u>372,047</u>		<u>372,047</u>
		<u>562,047</u>		<u>562,047</u>

	2009		2008	
	£		£	
<b>9 INVESTMENT ASSET</b>				
9700 (2008: 9700) CBF Investment Fund Shares		<u>99,400</u>		<u>90,706</u>

	2009		2008	
	£		£	
<b>10 DEBTORS</b>				
Gift Aid recoverable		49,406		66,121
Prepayments and accrued income		<u>7,741</u>		<u>16,566</u>
		<u>57,147</u>		<u>82,687</u>

	2009		2008	
	£		£	
<b>11 PROPERTY FUND</b>				
Linden Gate		100,000		100,000
62 Clifton Park Road		90,000		90,000
60 Clifton Park Road		<u>372,047</u>		<u>372,047</u>
		<u>562,047</u>		<u>562,047</u>

These funds represent the funds allocated for the purchase of the corresponding properties.  
£335,126 of the purchase cost of 60 Clifton Park Road was provided by The Church Hall Trust and the trustees would have discretion over its reinvestment were the property sold.

	2009		2008	
	£	£	£	£
<b>12 STONWORK CLEANING FUND</b>				
Balance at 1 January	Unrestricted	Restricted	Unrestricted	Restricted
	0	5,800	(5,800)	5,800
Transfer from general fund			5,800	
Expenditure in the year				
Balance at 31 December	<u>0</u>	<u>5,800</u>	<u>0</u>	<u>5,800</u>

The Stonework Fund represents the unspent balance of a donation previously received for stonework cleaning

	2009		2008	
	£	£	£	£
<b>13 LEGACIES FUND</b>				
Balance at 1 January and 31 December	Unrestricted	Restricted	Unrestricted	Restricted
	0	4,272	0	4,272

Two legacies totalling £1,100 were received in 2009 (2008 - three totalling £17,000) which have been added to the Christ Church Development Fund

	2009			2008	
	£	£	£	£	
<b>14 SOUND AND PROJECTION SYSTEM FUNDS</b>					
<b>Sound system funds</b>	Unrestricted	Restricted	Total	Total	
Balance at 1 January	16,099	25,831	41,930	52,241	

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2009

Depreciation - sound system	(3,855)	(6,456)	(10,311)	(10,311)
Balance at 31 December	<u>12,244</u>	<u>19,375</u>	<u>31,619</u>	<u>41,930</u>

	2009			2008
	£	£	£	£
<b>Projection system funds</b>	Unrestricted	Restricted	Total	Total
Balance at 1 January	8,413	35,414	43,827	34,183
Transfer from GATUR Fund			0	8,413
Donations received			0	1,231
Transfer on depreciation of asset			0	0
Balance at 31 December	<u>8,413</u>	<u>35,414</u>	<u>43,827</u>	<u>43,827</u>

These funds represent the funds allocated for the purchase of the corresponding assets.

15 DEVELOPMENT FUNDS	2009		2009	2009	2008
	£	£	£	£	£
<b>Unrestricted</b>	Christ Church	GATUR	Diocesan	Total	Total
Balance at 1 January	27,906	5,645	33,301	66,852	88,996
Transfer to Projection fund (2007: General fund)				0	(8,413)
Legacies received	1,100			1,100	17,000
Interest on balances				0	5,100
Expenditure on Buildings Feasibility Project	461			461	(33,639)
Database project		(5,324)		(5,324)	0
Gift Aid Top Up relief on unrestricted gifts		17,061		17,061	14,808
Financial support of Emmanuel			(5,040)	(5,040)	(16,250)
Apprentice scheme					(750)
Balance at 31 December	<u>29,467</u>	<u>17,382</u>	<u>28,261</u>	<u>75,110</u>	<u>66,852</u>

These Development Funds have been designated by the PCC to meet non-recurring development expenditure.

<b>Restricted - Renew Building Project</b>	2009	2008
	£	£
Balance at 1 January	75,050	-
Renew Building Project donations (incl Gift Aid of £8,700 (2008 £16,250))	45,585	74,250
Interest on balances	595	800
Balance at 31 December	<u>121,230</u>	<u>75,050</u>

This fund has been established for restricted gifts received in respect of the proposed Renew building project.

16 RESIDENTIAL BURSARY FUNDS	2009		2008	
	£	£	£	£
	Unrestricted	Restricted	Unrestricted	Restricted
Balance at 1 January	1,152	1,435	1,152	775
Donations received		2,106		660
Expenditure in year		(1,530)		
Balance at 31 December	<u>1,152</u>	<u>2,011</u>	<u>1,152</u>	<u>1,435</u>

The residential bursary fund represents the balance of donations to support those who could not otherwise afford church residential houseparties less the bursaries awarded.

17 EMMANUEL PLANT FUND	2009	2008
	£	£
Emmanuel planned giving	131,517	99,374
Other giving	3,632	9,502
Emmanue Mission grants	(14,706)	(9,650)
Contribution from Christ Church general funds	5,000	0
Parish Share and rent of 60 Clifton Park Road contribution	(54,000)	(37,500)
Other Emmanuel expenditure	(55,307)	(40,084)
Amounts transferred from Diocesan Dev't Fund	5,040	6,250
Surplus for the year	21,176	27,892
Balance at 1 January	27,892	0
Balance at 31 December	<u>49,068</u>	<u>27,892</u>

The Emmanuel Plant fund comprises the income and expenditure of the church plant, Emmanuel.